

ASSIGNMENT
OF SECURITY FOR BAIL BOND COLLATERAL

TO: LESA CROSSWHITE , TAYLOR COUNTY TREASURER

FROM: _____, BAIL BOND LICENSEE

DBA _____

BAIL BOND LICENSE # _____

I, _____ (ASSIGNOR,) hereby assign the SECURITY described below to the Treasurer of Taylor County, Texas (ASSIGNEE).

SECURITY: _____

FINANCIAL INSTITUTION: _____

PAYABLE TO: _____

THE CERTIFICATE MUST HAVE THE WORDING "PLEGGED TO THE TAYLOR COUNTY TREASURER" ALONG WITH THE ASSIGNORS

FACE AMOUNT: _____

DATED: _____

In order to obtain a Bail Bond License in Taylor County, Texas, and for the purpose of providing security for Bail Bonds written in Taylor County, Texas, which may accrue or be authorized under the law, the ASSIGNOR, for and on behalf of the Bail Bond Licensee in the name of the Owner specified, assigns to the Taylor County Treasurer any and all right, title, claim and interest of whatever nature of ASSIGNOR in and to the SECURITY described above. The Taylor County Treasurer has no interest or entitlement to any interest or dividends arising from this agreement. All the interest or dividends should continue to be payable to ASSIGNOR and; in this regard, SECURITY for the purpose of this Assignment shall mean the FACE AMOUNT (principal) of the SECURITY (principal) not the interest or dividends accruing on account of the SECURITY.

ASSIGNOR agrees that this Assignment carries with it the right to any insurance on the SECURITY that may exist now, or in the future, and includes the right of the Taylor County Treasurer to negotiate, redeem, collect and withdraw at any time any part of the FACE AMOUNT of the SECURITY to be applied as a payment to unpaid Final Judgement(s) of any forfeitures of bail bonds written in Taylor County, Texas. (The right of the Taylor County Treasurer to apply the SECURITY shall not be affected by a subsequent change in the trade name or business location of the person or entity on whose behalf this assignment is executed). The ASSIGNOR further agrees that the Taylor County Treasurer may, in its own discretion and at any time, transfer all or any part of the SECURITY into its own name without notice to the ASSIGNOR to satisfy any unpaid Final Judgement(s), or portion thereof, of any forfeiture of bail bonds written in Taylor County, Texas. The Taylor County Treasurer is hereby appointed as attorney-in-fact for the ASSIGNOR with full power and authority to execute any endorsements necessary to complete such a transfer and negotiation.

ASSIGNOR understands and agrees that by this Assignment, all right, title and claim to interest in, use of and control over the disposition of the SECURITY is relinquished and that such SECURITY is to be held by the FINANCIAL INSTITUTION identified for the sole use and subject to the exclusive control of the Taylor County Treasurer. This SECURITY may be released only by the Taylor County Treasurer's written direction.

This document shall serve as notification by the ASSIGNOR to the FINANCIAL INSTITUTION of the terms of this Assignment.

ASSIGNOR

DATE

Subscribed and sworn (affirmed) to before me this _____ day of _____, 20____
by _____.

ACKNOWLEDGMENT

STATE OF TEXAS

COUNTY OF TAYLOR

The **FINANCIAL INSTITUTION** acknowledges the assignment of this **SECURITY** to the Taylor County Treasurer. We acknowledge the Taylor County Treasurer has no interest or entitlement to any interest or dividends arising from this agreement and the **SECURITY** means principal not the interest or dividends. We certify that we have recorded the assignment and have retained a copy. We certify that we do not have, nor do we have knowledge of, anyone else having any lien, encumbrance, right, hold, claim to or obligation of the **SECURITY**. We accept the **SECURITY** with knowledge that it has been posted for and on behalf of the Bail Bond Licensee identified above and we agree to act as the sole agent for the purpose of holding this **SECURITY** for the Taylor County Treasurer's exclusive use. We agree not to release, make payment, or otherwise divert or dispose of the **SECURITY** except in accordance with the written instructions of the Taylor County Treasurer. It is understood that notice to or consent of the **ASSIGNOR** to disposition of the **SECURITY** by the Taylor County Treasurer shall not be required. We further agree, not to exercise any set of rights we may have with respect to this **SECURITY**, or to otherwise impede, hinder, delay, prevent, obstruct or interfere with the Taylor County Treasurer's right to negotiate, redeem, collect and withdraw this **SECURITY** promptly.

ATTEST:

FINANCIAL INSTITUTION:

BY: _____
(Authorized Representative)

Date: _____

Subscribed and sworn (affirmed) to before me this ____ day of _____, 20____

By _____.

ACKNOWLEDGMENT

STATE OF TEXAS

COUNTY OF TAYLOR

The Taylor County Treasurer acknowledges receipt of the Assignment of the **SECURITY** for the Bail Bond Licensee identified above. The **FINANCIAL INSTITUTION** is authorized and directed to pay any earnings on the **SECURITY** to the **ASSIGNOR** until otherwise notified by mail by the Taylor County Treasurer.

**TAYLOR COUNTY TREASURER
LESA HART CROSSWHITE**

BY: _____ **DATE:** _____

STATE OF TEXAS

COUNTY OF TAYLOR

This instrument was acknowledged before me on _____

by _____.

Notary Public, State of Texas